

CONSUMER ACH TRANSFER AUTHORIZATION

CITIZENS FIRST NATIONAL BANK

I (we) hereby authorize the Citizens First National Bank of Storm Lake, Iowa to electronically initiate ACH entries to/from my (our) account and, if necessary, electronically debit/credit my (our) account to correct erroneous debits/credits¹. I (we) agree that the ACH transactions I (we) authorize comply with all applicable law. **ACH credits are only allowed to Citizens First National Bank (CFNB) loans, the CFNB Trust Department, or for CFNB Farm Management.** This authorization is subject to the Citizens First National Bank fee schedule. Citizens First National Bank needs a minimum of 2 business days to initiate and ACH transfer.

CFNB Demand Deposit Account ACH Request

DEBIT

CFNB Customer Name:	_____	CFNB Account Number:	_____
Purpose:	_____	Amount:	_____
Start Date:	_____	Set-up Fee:	\$3.00 +Tax
End Date:	_____	Per transaction Fee:	\$0.10
Frequency:	_____		

When transfer falls on a non-business day, process it on:

Prior business day

Next business day

CREDIT

Financial Institution:	_____	Routing Number:	_____
Name on Account:	_____	Account Number:	_____
Account Type:	<input type="checkbox"/> Savings <input type="checkbox"/> Checking <input type="checkbox"/> Loan		

CFNB Loan Account ACH Request

Voided Check Included

CFNB Trust or Farm Management Credit

DEBIT

Financial Institution:	_____	Routing Number:	_____
Name on Account:	_____	Account Number:	_____
Account Type:	<input type="checkbox"/> Savings <input type="checkbox"/> Checking		

CREDIT

CFNB Customer Name:	_____	CFNB Loan Number:	_____
Purpose:	_____	Amount:	_____
Start Date:	_____		
End Date:	_____		
Frequency:	_____		

When transfer falls on a non-business day, process it on:

Prior business day Next business day

TRUST DEPARTMENT ACH ONLY:

Use Citbanco account for Trust Department ACH. Confirm Trust Authorization.

FARM MANAGEMENT ACH ONLY:

Use Farm Management account Confirm Authorization.

(CONTINUE TO NEXT PAGE)

I (we) understand that this authorization will remain in full force and effect until I (we) notify the Citizens First National Bank of Storm Lake, Iowa in writing by mail to PO Box 1227, Storm Lake, IA 50588, that I (we) wish to revoke this authorization. I (we) understand that the Citizens First National Bank of Storm Lake, Iowa requires at least one-week prior notice in order to cancel this authorization.²

Name _____
 (Please Print) Signature _____ Date _____

Name _____
 (Please Print) Signature _____ Date _____

¹The NACHA Operating Rules do not require the consumer's express authorization to initiate Reversing Entries to correct erroneous transactions. However, Originators should consider obtaining express authorization of debits or credits to correct errors.

²Written debit authorizations must provide that the Receiver may revoke the authorization only by notifying the Originator in the time and manner stated in the authorization. The reference to the notification should be filled with a statement of the time and manner that the notification must be given in order to provide company a reasonable opportunity to act on it (e.g., "In writing by mail to Citizens First National Bank, PO Box 1227, Storm Lake, IA 50588 that is received at least five (5) days prior to the proposed effective date of the termination of authorization").

CFNB Staff Only

ACH Transfers submitted on this form are not permitted to debit an account at another financial institution, unless the it is for a CFNB loan or Trust request.

Trust ACH Request Authorization – Citbanco Account

Less than \$5,000 requires 1 officer's approval.
1ST Trust Officer: _____
 \$5,000 or greater requires 2 officers' approval.
2ND Trust Officer: _____

Farm Management ACH Request Authorization

Less than \$5,000 requires Farm Manager's approval.
Farm Manager: _____
 \$5,000 or greater also requires a Trust officers' approval.
Trust Officer: _____

CFNB Demand Deposit Account ACH Request

Bookkeeper (Form Review & Data Entry)

- Form is completely filled in.
 - Form is dated.
 - Form is signed by an authorized customer.
 - ACH transfer has been set-up after date signed.
 - Fees have been set-up.
- Form Review & Data Entry completed by: _____

Bookkeeper or Loan Processor (Checkback Review)

- Form is completely filled in.
 - Form is dated.
 - Form is signed by an authorized customer.
 - ACH transfer has been set-up after date signed.
 - Fees are set up correctly.
- Scan form to core software account level.
 Checkback Review completed by: _____

CFNB Loan Account ACH Request

Loan Processor (Form Review & Data Entry)

- Form is completely filled in.
 - Form is dated.
 - Form is signed by an authorized customer.
 - ACH transfer has been set-up after date signed.
 - Voided check is included.
 - Fees have been set-up.
- Form Review/Data Entry completed by: _____

Loan Processor or Bookkeeper (Checkback Review)

- Form is completely filled in.
 - Form is dated.
 - Form is signed by an authorized customer.
 - ACH transfer has been set-up after date signed.
 - Fees are set up correctly.
- Scan form & voided check to core software account level.
 Checkback Review completed by: _____